

The 3 Ways To Approach Property Investment.

Each Strategy that you use in Property investment will have 3 approaches: There is the Do it Yourself (D.I.Y) Approach, There is the Done With You (D.W.Y) Approach, and then there is the Done For You Approach (D.F.Y). When Entering the world of property, there will be one that you will find is the strategy that You will choose to move forward. Outlined below are Advantages and Disadvantages to each Approach.

1) The "Do it Yourself" (D.I.Y) Approach:

Advantages	Disadvantages
You are your Own Boss, You Decide how hard You want to work.	You play too small because you are doing it all yourself.
You learn the whole process.	You have to Build Your Core Team From scratch, which will take you time as many people will come and go.
You get a feel for how much time a process takes.	You lose a lot of time which you would save if you weren't so involved.
You are able to find the costs of services and products extremely accurately.	You lose other good property deals as you simply haven't got the time to be following up on deals and be doing all the other things that are involved.
You know the details of the processes, for example how much time it takes to paint a house and how many tins of paint you need.	You make mistakes because you simply can't be good at everything. These mistakes can be costly in terms of finances and time.
You don't rely on anyone else because you do it all yourself.	You would never expect Donald Trump to do it all himself, it just couldn't be done.

<p>You are involved in everything and become involved so deeply you become part of the process.</p>	
<p>Ultimately you are at the heart of it all and the brains running it all.</p>	

2) The "Done With You" (D.W.Y) Approach.

Advantages	Disadvantages
<p>You make fewer mistakes because you have help alongside you Eg. You have a mentor who helps you once a month, it may be that you have another investor you work with who is experienced in certain areas of property investment and brings along something different to you.</p>	<p>Having a Mentor can be very expensive depending on the level of mentoring. Your mentor's time is very important and the wealthier they are the more expensive their time is.</p>
	<p>A mentor will guide you but ultimately you are responsible for the actions. It is still a relatively slow process and can be painstaking at times and sometimes really challenging.</p>
	<p>When you work with another investor, there may be ways of doing things you disagree with, there will definitely be points you disagree upon and this can cause conflict and can be detrimental to the business or personal relationship.</p>
	<p>You will still need to invest a lot of your personal time and there is no getting away from this.</p>
	<p>An investor who partners up with you will still want you to carry out your part of the bargain.</p>

3) The "Done For You" (D.F.Y) Approach.

Advantages	Disadvantages
Everything happens quickly	Be careful to choose the right company, there are many so called "portfolio building" companies out there. You really need to do your due diligence in order to find the right one.
Everything is done correctly for you in an efficient manner.	
Time involvement is minimal yet you still control all of the decisions.	
We are held accountable for our actions.	
You Have Peace of Mind.	
No time Involvement, completely passive investment.	
No time for you to procrastinate, from the moment you say go, the process starts and you simply get result after result after result.	
No hassle when it comes to lettings and management.	
It is an excellent way to build a property portfolio.	

Thank you for reading and please let me know if My Team and I can be of any help to you.

Kam Dovedi

Founder of Premier Portfolio Builder

Kam@PremierPortfolioBuilder.co.uk

www.PremierPortfolioBuilder.co.uk